

**OFFICE OF THE DEVELOPMENT COMMISSIONER
COCHIN SPECIAL ECONOMIC ZONE
SEZ BHAVAN, EPIP, 120-C,
BANGALORE-560066**

MINUTES OF THE UAC MEETING OF SEZs IN KARNATAKA HELD ON 12.08.2026.

Minutes of 13th meeting (13/2026 series) of Unit Approval Committee of SEZs in Karnataka held on 12.08.2026 through video conference.

The following members were present:

Sl. No.	Name (Shri/Smt)	Designation	Position
1	P Hemalatha IAS	Development Commissioner	Chairperson
2	Jaideep L	Assistant Director, VTPC	Member
3	Adarsh Kothoor	Asst. DGFT, O/o Director General of Foreign Trade, Bangalore.	Member
4	Saravana Kumar	Asst. Commissioner of Customs (EPC), Bangalore Customs	Member

Besides the members, Shri. Harish Varmaa. P, IDES, Joint Development Commissioner, Shri Harshanand G.A, IRS, Deputy Development Commissioner and Assistant Development Commissioners of various SEZs in Karnataka were also present to assist the Approval Committee.

At the outset, the Development Commissioner welcomed the participants. After a brief introduction, each items included in the agenda were taken up and after due deliberations, the following decisions were made:-

Item wise decisions on proposals included in agenda:

- (a) **Confirmation of the minutes of the 12th meeting of the Approval Committee (12/2026 series) held on 29.07.2026.**

The Committee was informed of the actions taken on the decision of the Approval Committee meeting held on 29th July 2026 and confirmed the minutes of the previous UAC.

3.1 Proposal for revision of approved project parameters (1 proposal)

- 3.1 (i) Request of M/s Biosme (India) Private Limited, a unit in Karle Infra SEZ for partial surrender of space and revision of approved project parameters.**

The Committee after due deliberations, approved the proposal of the unit for partial surrender of space admeasuring 198.63 sq.mtrs with revision of approved project parameters, as it conforms to the requirement of Rule 19(2) of SEZ Rules, 2006.

3.2 Proposals for change in shareholding pattern/Name/Board of Directors etc. (2 proposals)

- 3.2 (i) Intimation regarding change in Directors - M/s Wells Fargo International Solutions Private Limited, a unit in Embassy Tech Village SEZ.**

The Committee after due deliberations took on record the change in Board of Directors of the company, as it conforms to the requirement of Instruction No.109 dated 18.10.2021 issued by MOC.

3.2 (ii) Intimation regarding Change in Name – M/s Tietoevry Fintech India Private Limited, a unit in Global Village SEZ, Bangalore.

The Committee after due deliberations took note of the change of name of the company from “**TIETOEVRY FINTECH INDIA PRIVATE LIMITED**” to “**TIETO FINTECH INDIA PRIVATE LIMITED**”, as it conforms to the requirement of Instruction No.109 dated 18.10.2021 issued by MOC.

3.3 Miscellaneous proposals (5 proposals)

3.3 (i) Request of M/s Wells Fargo International Solutions Private Limited, a unit in Embassy Tech Village SEZ, for setting up a Cafeteria in the unit premises.

The Committee after due deliberations approved the proposal of the unit for setting up of Cafeteria in the unit premises for exclusive use of their employees, as per Instruction No.95 dated 11.06.2019, subject to the condition that the service provider shall not be entitled to any duty/tax benefits in respect of the said facility.. The details are as under:-

SEZ	Location	Area used for	Area (in Sq.ft.)
Embassy Tech Village SEZ	3 rd Floor, Wing B, Building Block 3A (IRIS), Embassy Tech Village SEZ	Cafeteria	22,560
Total			22,560

3.3 (ii) Request of M/s Brigade Properties Private Limited, Developer of Brigade Properties Private Limited SEZ for allotment of built-up space for setting up common facility – Food Court.

The Committee after due deliberations approved the proposal of the Developer for allotment of built-up space for setting up common facilities viz., Food Court for exclusive use of their employees, as per Rule 11(5) of SEZ Rules, 2006, subject to the condition that the service provider shall not be entitled for any duty/tax benefits in this regard. The details are as under:-

Sl. No.	Vendor Name	Area (in sq.ft.)	Location
1	M/s Healthlicious Basil Foodtech Pvt Ltd (Under Brand Name “Basil”)	500	Ground Floor, Block B1, Brigade Properties Private Limited SEZ

3.3 (iii) Request of M/s Magna Automotive India Private Limited, a unit in Brigade Properties Pvt. Ltd. SEZ, seeking approval for the temporary import of Right-Hand Drive (RHD) used car for testing purposes, on a customs duty exemption basis.

After due deliberations, the Committee approved the proposal of the unit for import, on a duty-free and temporary basis, of one Right-Hand Drive (RHD) used testing vehicle, Toyota RAV4, from its group company, Magna Electronics, Japan, for testing purposes, as the proposal conforms to the requirements of Rule 27 of the SEZ Rules, 2006.

Sl. No.	Model No	Manufacturing Year	Value of Car (Approx.)
1	2022 Toyota RAV 4 ADVANTURE OFFROAD PACKAGE CHASSIS: MXAA54-5035313 Capacity:1980CC	2022	GBP 23,000

3.3 (iv) Request of M/s Wave Mechanics Private Limited, a unit in KIADB Aerospace SEZ for extension of LoA (1st & 2nd Extension).

The Committee after due deliberations, approved the proposal of the unit for further period of two years i.e upto 18.02.2027 (1st & 2nd Extension) after regularizing the gap of non-extension period of LoA from 19.02.2025, in terms of Rule 19(4) of SEZ Rules, 2006.

3.3 (v) Request of M/s Aequs Rajas Extrusion Private Limited a unit in Aequs SEZ-Koppal for surrender of LoA.

The Committee, after deliberations, approved the proposal of the unit for surrender of Letter of Approval No.KA:01:2018-19:AEQUS(KOPPAL)/2A dated 13.12.2021, as per Section 16(1) of SEZ Act, 2005.

Table agenda

1. Application of M/s Arista Networks India Private Limited for setting up a new Unit in Embassy Tech Village SEZ, Bangalore.

The proposal of M/s Arista Networks India Private Limited for setting up a new unit in Embassy Tech Village SEZ, Bangalore for carrying out the authorized activities viz., Research & Development Services, Information Technology enabled services such as engineering and design services, including prototype development and testing, development and testing of hardware and software or modification, enhancement of current designs and products., in an area of 2726.05 sq.mtrs, with projected export of ₹53,931.00 lakh, Capital Goods Investment of ₹8,743.00 lakh (Import: ₹5,613.15 lakh & Indigenous: ₹3,129.85 lakh) and Net Foreign Exchange earnings of ₹45,317.96 lakh over a period of five years with an employment generation of 75 persons, was examined by the Committee. After due deliberations, the Committee approved the proposal in terms of the provisions contained in Rule 18(2) of SEZ Rules 2006.

2. Request of M/s Banashankari Chemicals Pvt. Ltd for merger of unit M/s LN Solvents Pvt Ltd with M/s Banashankari Chemicals Pvt. Ltd at KIADB Pharma SEZ, Hassan.

The Committee, after due deliberations, deferred the proposal for merger of M/s. LN Solvents Pvt. Ltd. with M/s. Banashankari Chemicals Pvt. Ltd., pending submission of further information by the unit.

3. Request of M/s IBM India Private Limited a unit in Manyata Embassy Business Park SEZ for partial surrender of space and revision of approved project parameters.

The Committee after due deliberations, approved the proposal of the unit for partial surrender of space admeasuring 21879.03 sq.mtrs with revision of approved project parameters, as it conforms to the requirement of Rule 19(2) of SEZ Rules, 2006.

4. Cancellation of letter of Approval M/s. Ameri 100 Consulting Pvt Ltd, a Unit in Global Village SEZ, Bangalore.

The Committee, after due deliberations, deferred the proposal pending submission of further details and clarification regarding the duty exemptions availed by the unit and the consequent duty liability, if any.



(P HEMALATHA IAS)
Development Commissioner &
Chairperson, Unit Approval Committee