

**OFFICE OF THE DEVELOPMENT COMMISSIONER
COCHIN SPECIAL ECONOMIC ZONE (CSEZ SUB OFFICE), BANGALORE**

**MINUTES OF THE 15TH MEETING (15/2026 SERIES) OF THE UNIT APPROVAL COMMITTEE
OF SEZs IN KARNATAKA HELD ON 14.09.2026 AT 12.00 NOON THROUGH VIDEO
CONFERENCE.**

Sl. No.	Name (Shri/Smt)	Designation	Position
1	P Hemalatha IAS	Development Commissioner	Chairperson
2	Sanjay Kumar	Under Secretary, Ministry of Commerce and Industry	Member
3	Adarsh Kothoor	Asst. DGFT, O/o Director General of Foreign Trade, Bangalore.	Member
4	Saravana Kumar	Asst. Commissioner of Customs (EPC), Bangalore Customs	Member

Besides the members, Shri. Harish Varmaa. P, IDES, Joint Development Commissioner, Shri Harshanand G.A, IRS, Deputy Development Commissioner and Assistant Development Commissioners of various SEZs in Karnataka were also present to assist the Approval Committee.

At the outset, the Development Commissioner welcomed the participants. After a brief introduction, each item included in the agenda was taken up and after deliberations, the following decisions were made:

Item wise decisions on proposals included in agenda:

Confirmation of the minutes of the 14th meeting of the Approval Committee (14/2026 series) held on 31.08.2026.

The Committee was informed of the actions taken on the decision of the Approval Committee meeting held on 31.08.2026 and confirmed the minutes of the previous UAC.

3.1 Proposal for setting up new unit (1 proposal)

3.1 (i) Application of M/s Nexstem India Private Limited for setting up a new Unit in Gopalan Enterprises (Global Axis) SEZ, Bangalore.

The proposal of M/s Nexstem India Private Limited for setting up a new unit in Gopalan Enterprises (Global Axis) SEZ for carrying out authorized activities viz., licensing services for the right to use computer software and databases, licensing services for the right to use research and development products, research and experimental development services in engineering and technology, information technology (IT) consulting and support services, information technology (IT) design and development services, and engineering services for industrial and manufacturing projects, with a total investment of ₹5,517.70 lakh (Import: ₹2,161.25 lakh & Indigenous: ₹3,356.45 lakh), area of 2,002.06 sq. mtrs., projected export of ₹39,000.00 lakh, NFE of ₹2,082.16 lakh, and employment generation for 154 persons (Male: 132, Female: 22) over a period of five years, was examined by the Committee [cite: 25]. After due deliberations, the Committee approved the proposal in terms of the provisions contained in Rules 17, 18, and 19 of the SEZ Rules, 2006.

3.2 Proposal for revision of approved project parameters (3 proposals)

3.2 (i) Request of M/s Firstsource Solutions Limited, a unit in Brigade Properties Pvt Ltd SEZ, for addition of space and revision of approved project parameters.

The Committee after due deliberations, approved the proposal of the unit for expansion of the existing area by adding 912.96 sq. mtrs. at Ground Floor, Block C2, Brigade Properties Pvt Ltd SEZ, Bangalore (making a total area of 28,445.05 sq. mtrs.) with a revision of approved project parameters, including an increase in projected FOB exports to ₹3,70,218.00 lakh and total employment to 6,228 persons (Men: 3,525, Women: 2,703), as it conforms to the requirement of Rule 19(2) of the SEZ Rules, 2006.

3.2 (ii) Request of M/s Vervent Technologies Private Limited, a unit in Karle Infra SEZ, for partial surrender of space and revision of approved project parameters.

The Committee after due deliberations, approved the proposal of the unit for the surrender of an area admeasuring 961.63 sq. mtrs. at the 4th Floor, Hub 1, Karle Infra SEZ (retaining 1,237.38 sq. ft./sq. mtrs. as per application records) with a revision of approved project parameters, noting that the unit submitted a No Dues Certificate issued by the Specified Officer, as it conforms to the requirement of Rule 19(2) of the SEZ Rules, 2006.

3.2 (iii) Request of M/s Vaayuputhra Enterprises, a unit in KIADB Aerospace SEZ, for inclusion of additional item of manufacturing and services in their existing LOA under broad-banding with revision of approved project parameters.

The Committee after due deliberations, approved the proposal of the unit for inclusion of additional manufacturing items (such as propellers, rotors, landing gear, aerospace engine components, and general structural components under CTH 8803 and 8411) and services (CNC manufacturing support services under SAC 998898) under broad-banding, along with the revision of approved project parameters (enhancing FOB exports to ₹8,550.00 lakh and employment to 65 persons), as it conforms to the requirement of Rule 19(2) of the SEZ Rules, 2006.

3.3 Proposals for change in shareholding pattern/Name/Board of Directors etc. (1 proposal)

3.3 (i) Request of M/s Bread Financial Global Solutions India LLP, a unit in Karle Infra SEZ, for change in Designated Partners of the company.

The Committee after due deliberations took on record the intimation regarding the change in Designated Partners of M/s Bread Financial Global Solutions India LLP consequent to the resignation of Mr. Gregory Opincar and the appointment of Ms. Brigitte Jean Vinton as a new Designated Partner, noting that there are no changes in the shareholding pattern, as it conforms to the requirements of Instruction No. 109 dated 18.10.2021 issued by the Ministry of Commerce & Industry.

3.4 Miscellaneous proposals (4 proposals)

3.4 (i) Request of M/s Magna Automotive India Private Limited, a unit in Brigade Properties Pvt. Ltd. SEZ, seeking approval for the temporary import of Right-Hand Drive (RHD) used car for testing purposes, on a customs duty exemption basis.

The Committee after due deliberations approved the proposal of the unit for the duty-free temporary import of one (1) Right-Hand Drive (RHD) used testing vehicle (2022 Toyota RAV 4 XLE Premium) for testing and data collection under Project D4I0980_ISR3 relating to Vehicle Interior Sensing System design, as it conforms to the requirement of Rule 27(1) of the SEZ Rules, 2006.

3.4 (ii) Request of M/s Mercedes-Benz Research and Development India Private Limited (MBRDI), a unit in Brigade Properties Private Limited SEZ, for import of Right-Hand Drive (RHD) new testing car (1 No) for "TCU (Telematic Control Unit)" Project on customs duty free basis.

The Committee after due deliberations approved the proposal of the unit for the duty-free import of one (1) Right-Hand Drive (RHD) new testing car (Mercedes-Benz S450e S Class) for the TCU Project, noting that the project will generate additional revenue of ₹18 crore and create 14 jobs, in terms of Rule 27(1) of the SEZ Rules, 2006.

3.4 (iii) Request of M/s Mercedes-Benz Research and Development India Private Limited, a unit in Brigade Properties Pvt. Ltd. SEZ, for extension of time for re-export of the imported car for a further period of three years i.e., up to 26.10.2029.

The Committee after due deliberations approved the request of the unit for the extension of the re-export timeline for the imported car (Mercedes-Benz EQS450+ RHD, Chassis No. W1K2971232A000870) for a further period of three years, i.e., from 27.10.2026 up to 26.10.2029, as it conforms to the provisions of Rule 27 of the SEZ Rules, 2006.

3.4 (iv) Request for extension of validity of Letter of Approval (LoA) - M/s Rasodaya Enterprises Private Limited, KIADB Pharma SEZ, Hassan.

The Committee after due deliberations approved the request of M/s Rasodaya Enterprises Private Limited for the extension of the validity of their Letter of Approval for a period of two years (1st and 2nd extension) from 11.01.2024 up to 10.01.2026, after regularizing the intervening period, in terms of Rule 19(4) of the SEZ Rules, 2006, based on the tentative action plan and financing milestones submitted by the unit and further extension of LoA shall be considered on submission of certificate of completion of activities as envisaged in the Letter of Approval.



(P HEMALATHA IAS)

Development Commissioner &
Chairperson, Unit Approval Committee